

VETERANS POST WAR TRUST FUND
PERFORMANCE REPORT FOR OCTOBER 2001

12/10/2001

	Assets as of October 31, 2001			* RATES OF TOTAL RETURN						
	EMV \$(000)	Actual Alloc	Policy Alloc	Month Ended (preliminary) Oct-01	Quarter Ended				2002 FYTD	Year Ended 6/30/2001
					Sep-01	Jun-01	Mar-01	Dec-00		
LARGE CAP EQUITY										
Value										
LSV	198	16.0%	15.0%	-1.73%	-9.12%	8.10%	-0.57%	7.52%	-10.69%	28.80%
RUSSELL 1000 VALUE				-0.86%	-10.95%	4.88%	-5.86%	3.60%	-11.72%	10.33%
Growth										
Alliance Capital	206	16.6%	15.0%	5.64%	-20.51%	10.03%	-20.15%	-17.25%	-16.03%	-30.23%
RUSSELL 1000 GROWTH				5.25%	-19.41%	8.42%	-20.90%	-21.35%	-15.18%	-36.18%
Core										
State Street	829	67.0%	70.0%	1.89%	-14.68%	5.81%	-11.93%	-7.82%	-13.07%	-15.00%
S&P 500				1.91%	-14.68%	5.85%	-11.86%	-7.82%	-13.05%	-14.83%
TOTAL LARGE CAP DOM. EQUITY	1,233	99.6%	100.0%	1.89%	-14.82%	6.91%	-11.64%	-6.50%	-13.21%	-9.87%
S&P 500				1.91%	-14.68%	5.85%	-11.86%	-7.82%	-13.05%	-14.83%
CASH EQUIVALENTS										
BND - Money Market Account	5	0.4%	0.0%	0.21%	0.90%	1.00%	1.40%	1.62%	1.11%	5.85%
90 DAY T-BILLS				0.26%	1.08%	1.12%	1.51%	1.63%	1.34%	5.90%
TOTAL FUND	1,238	100.0%	100.0%	1.88%	-14.76%	6.89%	-11.59%	-6.47%	-13.16%	-9.81%
POLICY TARGET BENCHMARK				1.91%	-14.68%	5.85%	-11.86%	-7.82%	-13.05%	-14.83%
TOTAL VALUE ADDED DUE TO										
Asset Mix				-0.01%	0.07%	-0.01%	0.05%	0.04%	0.06%	0.08%
Active Management				-0.02%	-0.16%	1.00%	0.25%	1.43%	-0.18%	5.81%
Total Value Added				-0.03%	-0.10%	0.98%	0.31%	1.47%	-0.12%	5.89%

* NOTE: Monthly returns and market values are preliminary and subject to change.
Returns are net of management fees.